



U.S. DEPARTMENT OF LABOR
EMPLOYEE RETIREMENT INCOME SECURITY ACT
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CLAUD A. DAVIS
President and COO

July 23, 2002

2520032902067

Top Hat Exemption
Pension and Welfare Benefits
Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

Re: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

The Malvern National Bank
One Money Place
P. O. Box 370
Malvern, Arkansas 72104

2. Federal Employer Identification No. (EIN):

71-0113421

3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plans were made effective July 23, 2002.

4. There are 5 participants in the plan.

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgment purposes.

Sincerely,

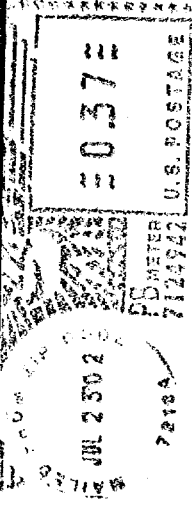
The Malvern National Bank

By: Claud A Davis
Claud A. Davis, President & COO

CAD/dd



Main Banking Center
P. O. Box 370
Malvern, AR 72104



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