

Hawaiian Tel EmployeeS

Federal Credit Union

1138 North King Street Honolulu, HI 96817
Phone: (808) 832-8700 Fax: 832-8794

RECEIVED BY THE SECRETARY OF LABOR
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DISCLOSURE

December 20, 2002

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Secretary of Labor
Top-Hat Plan Exemption Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: 457(f) Non-Qualified Deferred Compensation Arrangement

Dear Secretary:

According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to 457(f) Non-Qualified Deferred Compensation Arrangement, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employer Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Hawaiian Tel Federal Credit Union
1138 N. King Street
Honolulu, HI 96817
2. Employer's Employer Identification Number: 990145540
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management.
4. The Employer hereby states that it maintains one Plan primarily for the purpose of providing deferred compensation for a select group of management, and the number of Employees in the Plan(s) is as follows:

Name of Plan and Number of Employees: 457(f) Non-Qualified Deferred Compensation Arrangement; One executive.

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely;




Signature of Officer

William E. Pimental
Name of Officer

Chairman of the Board
Title of Officer

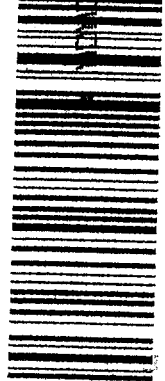
Hawaiian Tel Employees FCU
Name of Credit Union

"Hawaii's Credit Union ... We're Going Beyond the Call for You"

 **Hawaiian Tel Employees**
Federal Credit Union
1138 N King Street
Honolulu, HI 96817-3345

RETURN SERVICE REQUESTED

TELEPHONE MAIL



7001 0320 0003 0269 7888 HI



SECRETARY OF LABOR
TOP HAT EXEMPTION PLAN
PENSION AND WELFARE BENEFITS ADMIN.
ROOM N-5644
US DEPARTMENT OF LABOR
200 CONSTITUTION AVENUE NW
WASHINGTON DC 20210

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