

BARNES, ALFORD, STORK & JOHNSON, L.L.P.

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L.L.P.

RUDOLPH C. BARNES
(1917-1995)
ROBERT E. SALANE
(1947-1996)
R. LEWIS JOHNSON
(1959-1996)

January 6, 2003

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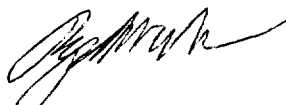
Top Hat Planning Exemption
Pension and Welfare Benefits Administration
Room N-5644
US Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Gentlemen:

Enclosed is a top hat notice for the South Carolina Student Loan Corporation 457 Deferred Compensation Plan effective 11/15/02.

If anything further is needed, please contact the undersigned.

Sincerely,



Roger A. Way, Jr.

RAWJr/lcs

Enclosure

cc: William M. Mackie, Jr. (w/enclosure)
Chuck Sanders (w/enclosure)

Name of Tax-Exempt Employer: S.C. STUDENT LOAN CORPORATION

Address of Tax-Exempt Employer: P.O. BOX 21487

COLUMBIA, S.C. 29221

E.I.N.: 57-0602805

Top-Hat Statement

By Plan Administrator

S.C. STUDENT LOAN CORP. (the "Employer"), hereby declares that the purpose of the 457(b) Deferred Compensation Plan of S.C. STUDENT LOAN CORP. (the "Plan") is to provide deferred compensation primarily for a select group of management and highly compensated employees. The number of employees covered under the Plan is 10. In addition, the Employer, maintains 0 unfunded top-hat plans described in Department of Labor Regulation Section 2520.104-23(b). The number of employees covered under such plans is 0.

Date: 11/15/02

By: William M. Marshall

Title: President
(On Behalf of the Plan Administrator)

PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS. FOLD & DOTTED LINE

CERTIFIED MAIL



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BARNES, ALFORD, STORK & JOHNSON, LLP

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Columbia, South Carolina 29202-8448

TO

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Pension and Welfare Benefits Administration
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