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May 16, 1997

S.M.M., Pension & Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Roy F. Scaffidi
Money Purchase Pension Plan

EIN: 22-2710202

2520190031471

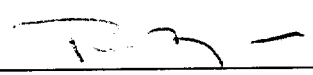
PN: 001

Dear Sir/Madam:

In accordance with ERISA regulations, I hereby submit a copy of the Summary of Material Modifications for the above referenced Plan, regarding Amendment 1.

The S.M.M. has been distributed to all plan participants and beneficiaries in any pay status.

Very truly yours,



Roy F. Scaffidi, Sole Proprietor

Enclosure

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DOL-PWBA
FURNISHED TO YOU BY

SUMMARY OF MATERIAL MODIFICATIONS
TO THE
ROY F. SCAFFIDI
MONEY PURCHASE PENSION PLAN

Date: May 7, 1997

Employer Identification Number: 22-2710202

Plan Number: 001

Notice To: All participants in the above referenced Plan.
(A similar notice has been filed with the Department of Labor.)

In accordance with Department of Labor Regulations, the Plan Administrator is hereby informing you of the following change to the Summary Plan Description (SPD) for the above-referenced Plan, effective January 1, 1995.

Article IV, Section C of the SPD, the table in the fifth paragraph is amended to read as follows:

<u>Classification</u>	<u>Factors</u>
Owners	21.000
All others	5.694

Very truly yours,



Roy F. Scaffidi, Sole Proprietor