



MICHIGAN STATE UNIVERSITY

FEDERAL CREDIT UNION

THE FINANCIAL INSTITUTION OF THE MSU AND OU COMMUNITIES

DEC 19 PM 12:05

December 13, 2002

2520032901461

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Dear Sir/Madam:

Please let this serve as notice that MSU Federal Credit Union maintains an unfunded non-qualified deferred compensation plan. The following information is disclosed pursuant to DOL Reg. 2520.104-23 imposed by the Employee Retirement Income Security Act of 1974:

1. The employer is MSU Federal Credit Union.
2. The employer's address is 600 E. Crescent Road, P.O. Box 1208, East Lansing, MI 48826.
3. The employer's identification number is 38-1373106.
4. The MSU Federal Credit Union 457(b) Deferred Compensation Plan is maintained primarily for the purpose of providing an unfunded non-qualified deferred compensation benefit for a select group of management or highly compensated employees totaling ten individuals.
5. The employer does not maintain any other unfunded top-hat plans described in DOL Reg. 2520.104-23(b).

If you need any additional information, please feel free to contact this office at 517-333-2201.

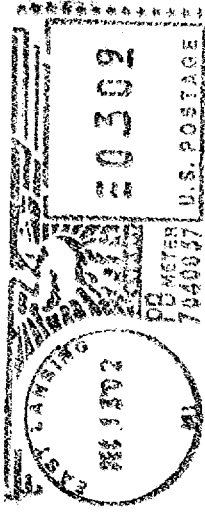
Very truly yours,

MSU FEDERAL CREDIT UNION

Todd Surline
Vice President, Human Resources

MSU MICHIGAN STATE UNIVERSITY
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ADDRESS SERVICE REQUESTED



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600 E. CRESCENT • P.O. BOX 1208 • EAST LANSING, MI 48816-7208

