

Instrument Transformers, Inc.

P.O. BOX 7180
CLEARWATER, FLORIDA 34618

1907 CALUMET STREET
CLEARWATER, FLORIDA 34625
TELEPHONE (813) 442-0414
PANAFAX (813) 441-8066

2520032543818

September 28, 1992

Department of Labor
Pension and Welfare Benefits Administration
Post Office Box 75212
Washington, DC 20013-5313

Re: Penalty Assessment Program

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Gentlemen:

We were recently advised of the amnesty program set forth in USDL No. 92-158 allowing employers to file delinquent registration of deferred compensation plans covering a select group of management or highly compensated employees with limited penalties.

In checking our records, we found that this registration had not been filed. It appears that confusion over the filing requirements led us to believe that the Department of Labor regulations did not apply to us. We can assure you, however, that we are most anxious to comply with the law.

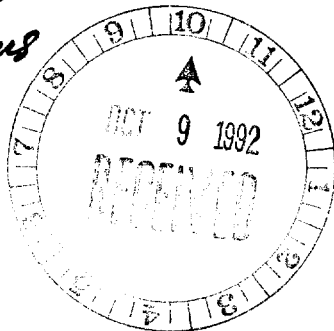
Enclosed are copies of our completed registration form. Our check for \$1,000.00 is also enclosed.

We appreciate your consideration in this matter. Please let me know if there is any additional data you require.

Sincerely,
INSTRUMENT TRANSFORMERS, INC.

Bill Johnson
Bill Johnson
President

BJ/jb
Enclosures



Our Seventeenth Anniversary 1975-1992



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Office of Employee Benefits Security
Labor Management Services Administration
U.S. Department of Labor
Washington, DC 20216

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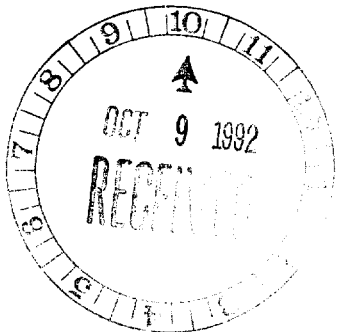
In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. 2520.104-23, the following information is provided by the undersigned employer:

Name & Address of Employer: Instrument Transformers, Inc.
1907 Calumet Street
Clearwater, FL 34625

Employer Identification #: 59-1582077

Instrument Transformers, Inc. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management of highly compensated employees:

One (1) Plan Covering 24 employees



By: Bill Jones
Plan Administrator

Date: 9/28/92

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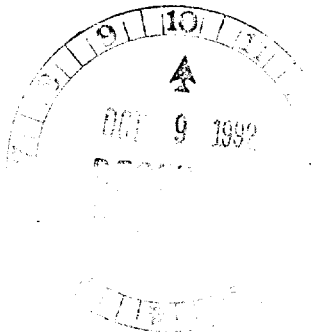
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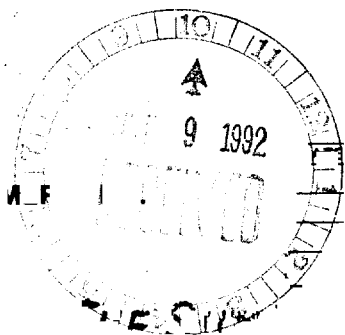
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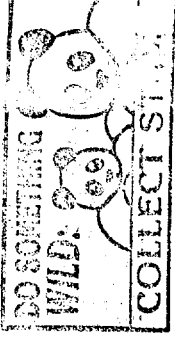
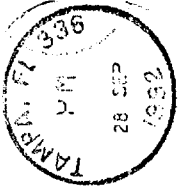
J. J. Hat

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