



INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 840

DDI - PWR A
PUB FRINGE BENEFIT FUNDS

97 MAY 28 AM 10:58
P.O. BOX 851
ALBANY, N.Y. 14456

Phone: 315-789-3330

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May 13, 1997

SPD

Pension and Welfare Benefit Administration

Room N-5644

United States Department of Labor

200 Constitution Ave., NW

Washington, DC 20216

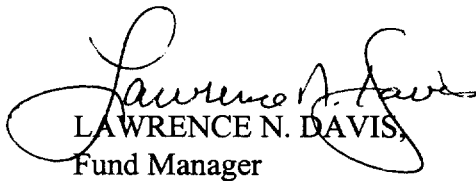
RE: Local Union No. 840, I.B.E.W. Pension Plan
Supplement to the Summary Plan Description
EIN: 16-6075984; Plan # 001

Gentlemen:

Enclosed please find Supplement to the Summary Plan Description for IBEW Local 840 Pension Plan.

If you require any additional information, please contact me.

Sincerely yours,


LAWRENCE N. DAVIS
Fund Manager

LND:meb
Enclosure

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Chartered October 25, 1918

AFFILIATED WITH

AFL-CIO • N.Y. STATE AFL-CIO • FINGER LAKES AFL-CIO

N.Y. STATE ELECTRICAL WORKERS' ASS'N • N.Y. STATE BUILDING TRADES COUNCIL

FINGER LAKES BUILDING AND CONSTRUCTION TRADES COUNCIL

DOL-PWBA
PUBLIC DISCLOSURE
97 MAY 28 AM 4:38

SUPPLEMENT TO THE SUMMARY PLAN DESCRIPTION
May 1, 1997

Local Union No. 840, I.B.E.W.
Pension Plan

The Local Union No. 840 I.B.E.W. Pension Plan is maintained pursuant to the collective bargaining agreement (the "Agreement") between Local Union No. 840, I.B.E.W. (the "Union") and the Geneva Division, Finger Lakes Chapter, National Electrical Contractors Association (the "Association"). This **Supplement to the Summary Plan Description** corrects or clarifies information contained in the Summary Plan Description dated December 1994. After reading this Supplement, you should attach it to the Summary Plan Description that has been distributed to you.

The details of the Plan are set forth in legal documents known as the Plan Instrument and the Trust Agreement. The section of the Summary Plan Description entitled "Your Rights Under ERISA" explains how you can examine or obtain a copy of these Plan Documents. The Summary Plan Description merely summarizes the Plan, and does not control your rights.

* * * * *

The Local Union No. 840 I.B.E.W. Pension Plan was amended effective January 1, 1996. To reflect the changes, the December 1994 Summary Plan Description is amended to reflect the following changes:

1. RETIREMENT BENEFITS AT NORMAL RETIREMENT DATE

a. If you are a Participant and retire on your Normal Retirement Date on or after January 1, 1996, your monthly retirement benefit will equal \$30.88 multiplied by your Pension Service (as defined on page 3 of the existing Summary Plan Description).

b. If your Annuity Starting Date occurred prior to January 1, 1996, your monthly retirement benefit will be increased by \$10.00 per month. This increase only

applies to you if you are receiving retirement benefits as of January 1, 1996. Further, the increase only applies on a prospective basis beginning with the monthly payment due on or after January 1, 1996.

2. RETIREMENT BENEFITS AT EARLY RETIREMENT DATE

a. If you are a Participant and retire on your Early Retirement Date on or after January 1, 1996, your monthly retirement benefit is calculated using the same formula as for Normal Retirement, reduced by .003333 for each month by which your Annuity Starting Date precedes your sixtieth (60th) birthday. There is no reduction if your Annuity Starting Date commences on or after your sixtieth (60th) birthday.

b. If you first retire on your Early Retirement Date on or after January 1, 1996, your Early Retirement Benefit is increased by \$350.00 per month until the earliest of the following:

- (i) the month in which you attain your Disability Retirement Date;
- (ii) the month in which you attain age 62; or
- (iii) the month in which you die.

However, this increased benefit is not taken into account when calculating the amount of any survivor benefits payable following your death.