



71-02 Forest Avenue  
Ridgewood, New York 11385  
(718) 240-4800

U.S. DEPARTMENT OF LABOR  
PUBLIC DISCLOSURE  
02 JUL 12 PM 2:40

July 5, 2002

**CERTIFIED MAIL-  
RETURN RECEIPT REQUESTED**

2520032900202

Top Hat Plan Exemption  
Pension and Welfare Benefits  
Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, DC 20210

Re: Non-Qualified Deferred Compensation Plan

Gentlemen:

Pursuant to Department of Labor Regulations Section 2520.104-23, "Alternative Method of Compliance for Pension Plans for Certain Selected Employees," under the Employee Retirement Income Security Act of 1974 ("ERISA"), please be advised as follows.

On June 18, 2002, Ridgewood Savings Bank, located at 71-02 Forest Avenue, Ridgewood, New York 11385, adopted a Non-Qualified Deferred Compensation Plan for a select group of highly compensated employees. The Plan sponsor's EIN number is 11-1241830.

The deferred compensation plan is maintained solely for the purpose of providing deferred compensation for the eligible select group of management or highly compensated employees specified under the Plan. The sponsor maintains two (2) such plans, covering 31 eligible employees as of the plan's effective date.

A copy of the above described Plan will be furnished upon request.

Sincerely,

Norman L. McNamee  
Vice President

H:LEGAL/SERPDOCS/DOLDFCMP

