



*TOP HAT*

PENSION  
CONSULTANTS &  
ADMINISTRATORS,  
INC.

2520032544653

Robert J. Fazekas  
(512) 707-5312

June 29, 1994

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210



RE: Lauderdale Yacht Club  
FLEXPLUS Deferred Compensation Plan  
For Executive And Managerial Employees  
(EIN/Effective Date: 59-0326329/October 1, 1993)

Dear Sir:

Lauderdale Yacht Club, Inc., 1725 S.E. 12th Street, Ft. Lauderdale, FL 33316, is an employer maintaining a plan primarily for the purpose of providing deferred compensation for a select group of its management and highly compensated employees. This plan currently has 42 participants and is the only such plan maintained by the employer.

This Statement is filed pursuant to Part I of Title I of the Employee Retirement Income Security Act of 1974 as an alternative form of compliance with reporting and disclosure requirements for unfunded or uninsured pension plans maintained by an employer for a select group of management or highly compensated employees under Regulation section 2520.104-23.

Your cooperation and attention to this matter is greatly appreciated. If you need any additional information or have any questions regarding the enclosed please contact the undersigned.

Yours very truly,

PENSION CONSULTANTS & ADMINISTRATORS, INC.

Robert J. Fazekas  
Plan Document Specialist

Enclosures:

cc: Lauderdale Yacht Club, Inc.  
Eleanor G. Dixon - Agent