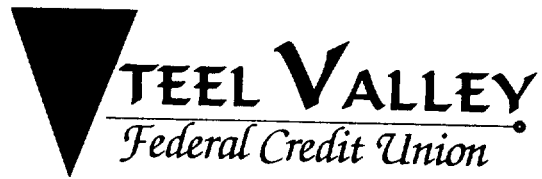


Top-HAT



June 24, 1994

2520032544651

Pension and Welfare Benefits Administration
Room N-5644
U.S. Constitution Ave. N.W.
Washington, D.C. 20210

Dear Sir:

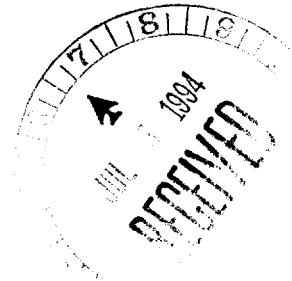
As Required by 29 C.F.R. Sec. 2520.104-23(a)(1), we are filing this notice with the Secretary of Labor regarding the Deferred Compensation Plan we have established.

The Steel Valley Federal Credit Union has established a Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. One employee has signed Agreements to defer compensation under this plan.

Respectfully,

A handwritten signature in cursive script that reads "David K. Lawhun".

David K. Lawhun
Manager
34-1047924



3840 Pearl Road • P.O. Box 609389
Cleveland, Ohio 44109
Phone (216) 741-9949 • Fax (216) 741-2670

