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December 30, 1993

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue
Washington, DC 21210

Gentlemen:

In compliance with the Department of Labor Regulation 2520.104-23, we are filing the following disclosure statement regarding the unfunded compensation plan maintained by Hunt Murray, Inc., a corporation organized under the laws of the state of Minnesota ("the Corporation"), for the benefit of certain key employees:

Employer name: Hunt Murray, Inc.

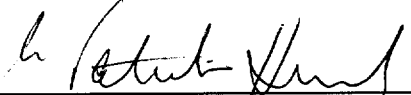
Employer address: 311 First Avenue North #200
Minneapolis, Minnesota 55401

Employer identification number: 41-1697169

Under penalties of perjury, I declare that the Corporation named herein maintains one unfunded plan for the benefit of a select group of employees totalling two. The primary purpose of this plan is to provide deferred compensation for a select group of employees.

A copy of this plan is available upon request.

HUNT MURRAY, INC.



G. Patrick Hunt, President