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TOP HAT PLAN EXEMPTION STATEMENT

To the Secretary of Labor:

In compliance with the requirements of the Alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. §2520.104-23, the following information is provided by the undersigned employer.

Name and address of employer:

Chemung Canal Trust Company,
One Chemung Canal Plaza,
Post Office Box 1522,
Elmira, New York 14902.

Employer Identification Number: 16-0380815.

Chemung Canal Trust Company maintains a plan (Executive Supplemental Pension Plan effective January 1, 1994) primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Said plan presently covers one such employee.

Dated: May 19, 1994.

CHEMUNG CANAL TRUST COMPANY

By *James F. Quinn*

Its Vice President & Secretary