

DOL-PWBA  
PUBLIC DISCLOSURE  
97 JUN 10 PM 3:39

May 23, 1997

SPD  
Pension and Welfare Benefits Program  
U.S. Department of Labor  
200 Constitution Ave., N.W.  
Washington, D.C. 20216

Re: P R Machine Works Inc.  
401K PROFIT SHARING PLAN AND TRUST  
Tax ID # 34-1045168  
Plan # 001

Dear Sirs:

The above-named plan has been amended. We are enclosing a copy of the corporate resolutions. We believe that this meets your requirements, but please notify us should you require any additional information.

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P R MACHINE WORKS INC.  
401k PROFIT SHARING PLAN AND TRUST  
SUMMARY OF MATERIAL MODIFICATIONS

TO: Participants and Beneficiaries of the P R Machine  
Works Inc. 401K Profit Sharing Plan and Trust

FROM: E.S. Beveridge & Assoc. Inc.

This Notice is to inform you of a change to your Plan.

This is a summary of the change. Please file this "Summary of Material Modifications" with your Summary Plan Description (the booklet that explains your Plan.) If you would like to see the full text of the changes, you may inspect the Plan Document or receive a copy of the changes, as explained in the "ERISA Rights" section of your Summary Plan Description.

- (1) This amendment changes the requirements for receiving a corporate distribution at the end of the plan year. You must now be employed on the last day of the Plan year and have worked at least 1000 hours during that Plan year in order to receive the corporate distribution.

If you have any questions on this amendment, contact your plan administrator:

P R Machine Works Inc.  
3000 Park Avenue West  
Mansfield, Ohio 44906

RESOLUTION OF THE BOARD OF DIRECTORS FOR THE AMENDMENT OF  
P R MACHINE WORKS INC. 401K PROFIT SHARING PLAN & TRUST

The following resolutions to amend P R Machine Works Inc.  
401K Profit Sharing Plan and Trust were duly adopted by  
unanimous consent of the Board of Directors of P R Machine  
Works Inc. and that such resolutions have not been modified  
or rescinded as of the date hereof:

1. Effective September 1, 1996, the Plan has been amended  
to a non-standardized plan. In order to receive a  
corporate distribution at the plan year-end the  
participant must be employed on the last day of the  
plan year and must have worked 1000 hours during that  
plan year.

PR MACHINE WORKS, INC  
(Employer)

Mark Romanchuk  
(Trustee)

3-25-97  
(Date)