



Natural State Federal Credit Union

(501) 279-3154

P. O. BOX 422

SEARCY, AR 72143

July 8, 1994

2520032544304

Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

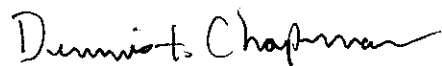
RE: Employer Federal Tax ID No. 71-6052670
Natural State Federal Credit Union
P.O. Box 422
Searcy, AR 72145

Gentlemen:

As required by 29 C.F.R. Sec. 2520.104-23(a)(1), we are filing this notice with the Secretary of Labor regarding the Deferred Compensation Plan we have established.

The Natural State Federal Credit Union has established a Deferred Compensation Plan for an employee who is a member of a select group of management or who is highly compensated. One employee has signed Agreement to defer compensation under this plan.

Sincerely,


Dennis F. Chapman
President

