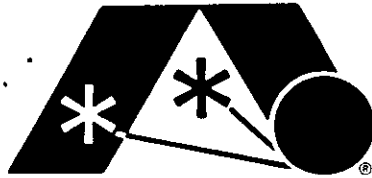


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**AMERICAN GRINDING
AND MACHINE COMPANY**

2000 North Mango Avenue • Chicago, Illinois 60639
(312) 889-4343 FAX: (312) 889-3781

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

June 4, 1992

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Ave. N.W.
Washington, D.C. 20210

Dear Sir or Madam:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employment Retirement Income Security Act of 1974, specified in Department of Labor Regulations 29 C.F.R. & 2520.104-23, the following information is supplied by the undersigned employer:

Name and Address of Employer: American Grinding & Machine Co.
2000 North Mango Avenue
Chicago, Illinois 60639

Employer Identification No.: 36-2081000

The undersigned employer maintains an unfunded plan primarily for the purpose of providing deferred compensation for a select group of management or highly-compensated employees, which plan consists of individual deferred compensation agreements for each of the four participants.

Number of Participants: 4

American Grinding & Machine

By: Allan W. Te Ronde
Allan W. Te Ronde

Its: Vice President

