

2520032542145

July 28, 1992

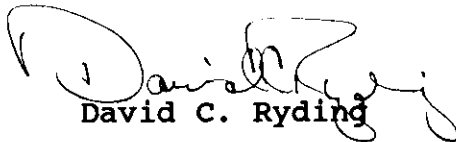
Secretary of Labor
Top Hat Plan Exemption
PWBA, Room N-5644
U.S. Department of Labor
200 Constitution Ave., N.W.
Washington, DC 20210

In compliance with Regulation 2520.104-23, we hereby
notify you of the existence of a "Top Hat" plan.

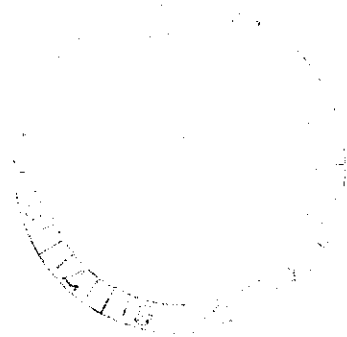
Employer Name: Truog-Ryding Company, Inc.
Employer Address: 875 S. Westlake Blvd., Suite 101
Westlake Village, CA 91361
Employer EIN: 95-3497679
Number of Plans: One
Number Covered: One
Effective Date: January 1, 1992

This plan covers only the Chairman of the Board.

Very truly yours,


David C. Ryding

:dr




Truog-Ryding
Company, Inc.

875 S. Westlake Blvd.
Suite 101
Westlake Village, CA 91361
(805) 371-9222
FAX: (805) 371-9272