

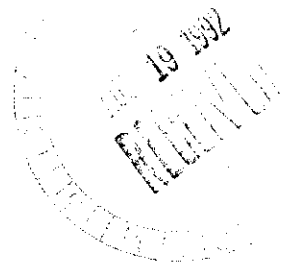
2520032542134



New Balance Athletic Shoe, Inc.
38 Everett St., Boston, Massachusetts 02134 (617) 783-4000
TLX - 200129 NBAS UR
200266 NBI UR

August 18, 1992

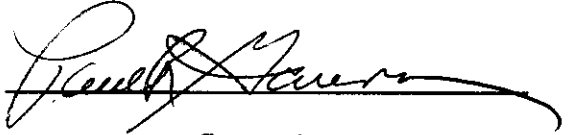
Top Hat Plan Exemption
Pension and Welfare Benefits
Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210



Re: New Balance Athletic Shoe, Inc.
Address: 38 Everett Street, Boston, MA 02134
EIN No.: 04-2460172

The above-referenced employer maintains the Performance Award Plan (the "Plan") primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Seven employees are eligible to participate in the Plan. We will be pleased to provide a copy of the Plan upon request by the Secretary.

New Balance Athletic Shoe, Inc.

By: 
Title: Secretary

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