

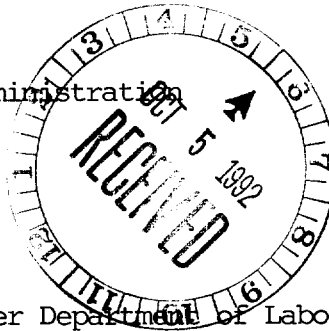
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September 23, 1992

Pension and Welfare Benefits Administration
Post Office Box 75212
Washington, DC 20013-5212



Dear Sir or Madam:

RE: Top Hat Plan Statement Under Department of Labor
Regulations Section 2520.104-23

VentureDyne Ltd. Company adopted an unfunded deferred compensation plan. This letter is intended as a statement described in the Department of Labor regulations section 2520.104-23.

- 1) Employer: VentureDyne Ltd.
10201 W. Lincoln Avenue
Suite 400
Milwaukee, WI 53221
- 2) Name of Plan: Executive Award Plan

This is the only top hat plan maintained by the employer.

- 3) Employer Identification Number: 39-1568252

4) Declaration: The employer maintains the plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Benefits under the plans will be payable either from the general assets of the employer or through insurance contracts or policies or both, as provided in regulations section 2520.104-23(d) (2).

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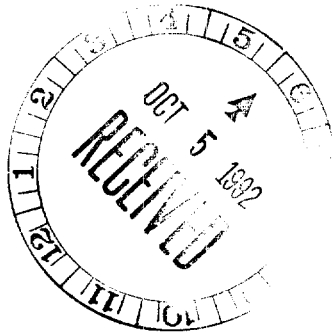
5) Number of Employees: The number of participants in the plan is 4.

Attached is a check for \$1,000 the penalty for filing this statement late under the amnesty program.

Very truly Yours,

Bruce Beda

Venturedyne Ltd.
Bruce Beda
Vice President: Venturedyne

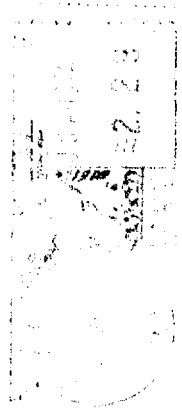


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10901 West Lincoln Avenue Milwaukee, WI 53227

Fold at line over top of envelope to the right of the return address
CERTIFIED
P 393 423 791
MAIL



Pension and Welfare Benefits Administration
Post Office Box 75212
Washington, DC 20013-5212

