



AMERICAN FRIENDS OF TEL AVIV UNIVERSITY

39 Broadway, 15th Floor, New York, NY 10006 • Tel. 212.742.9070 • 800.989.1198 • Fax. 212.742.9071 • E-mail. info@aftau.org

2002 MAY -2 PH12:29
 2002 MAY 15 10:15:03
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Name of Tax-Exempt Employer: American Friends of Tel Aviv University, Inc.

Address of Tax-Exempt Employer: 39 Broadway, 15th Floor
New York, NY 10006

E.I.N.: 13-1996126

Top-Hat Statement

By Plan Administrator

American Friends of Tel Aviv University, Inc. (the "Employer"), hereby declares that the purpose of the 457(b) Deferred Compensation Plan of American Friends of Tel Aviv University (the "Plan") is to provide deferred compensation primarily for a select group of management and highly compensated employees. The number of employees covered under this plan is 1. In addition, the Employer, maintains 0 unfunded top-hat plans described in Department of Labor Regulation Section 2520.104-23(b). The number of employees covered under such plans is 0.

Date: 12/11/2001

By: Ari Wein

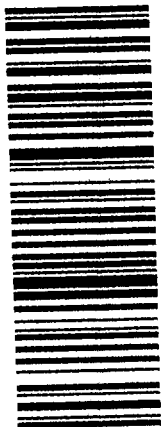
Title: C.F.O
 (On Behalf of the Plan Administrator)

The attached sample top-hat statement is to be used solely as a guide for the tax-exempt employer's attorney in connection with its 457(b) plan.

A statement should be filed on a one-time basis within 120 days following adoption of the plan. The statement should be filed with the Department of Labor at the following address.

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

REGISTERED MAIL



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