



2520032543163

IBM Mid-Hudson Valley Employees Federal Credit Union

P.O. Box 1429, Kingston, N.Y. 12401 (914) 336-4444/Tie Line 695-7804/or 1 (800) 451-8373

TO: Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

FROM: Employer: IBM Mid-Hudson Valley Employees Federal Credit Union
EIN: 14-1471539
Address: P.O. Box 1429
Kingston, New York 12401

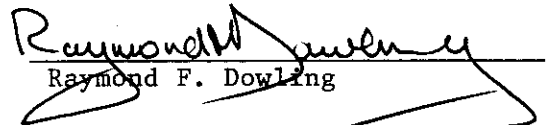
As required by 29 C.F.R. Sec. 2520.104-23(a)(1), we are filing this notice with the Secretary of Labor regarding the Deferred Compensation Agreement(s) we have established.

The IBM Mid-Hudson Valley Employees Federal Credit Union has established a Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. Four employees have signed Agreements to defer compensation under this plan.

Date: April 18, 1993

Employer: IBM Mid-Hudson Valley Employees
Federal Credit Union

By:


Raymond F. Dowling

Title:

President/C.E.O.



Main Branch Office:
Mortgage Center, Administration
1099 Morton Boulevard

Saugerties Branch:
796 Route 9W
Saugerties, N.Y. 12477

Ulster Avenue Branch:
1290 Ulster Avenue
Kingston, N.Y. 12401