

AARON NERENBERG
Vice President Corporate Counsel
Secretary

May 11, 1993

**CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Ladies & Gentlemen:

The Employer described below has entered into Executive Severance Agreements and adopted a Senior Executive Severance Plan for a select group of management employees. As of the date hereof, the Employer has not made a determination as to whether, under existing statutes and regulations, the arrangements constitute plans for purposes of ERISA. In the event that the arrangements do constitute plans under ERISA, we hereby provide you with the information set forth below in accordance with 29 CFR 2520.104-23.

Name and Address of Employer:

SPS Technologies, Inc.
900 Newtown-Yardley Road
P. O. Box 1000
Newtown, PA 18940

Employer's Taxpayer Identification Number:

23-1116110

Required Declaration:

The Employer sponsors the following benefit plans which have the effect of deferring compensation for a select group of management or highly compensated employees. Benefits are paid out of the general assets of the Employer.

Corporate Offices
Newtown
Pennsylvania 18940

(215) 860-3044
Telex: 685-1214
Fax: (215) 860-3050

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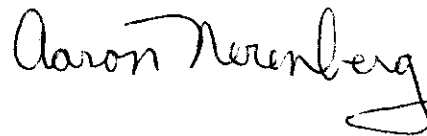
Plan

Number of Participants

	Executive Severance Agreements	17
	Senior Executive Severance Plan	20 positions covered
*	Benefit Equalization Plan	6
*	Supplemental Executive Retirement Plan	6
*	Management Incentive Plan	35
*	Executive Incentive Plan	15
*	Executive Deferred Compensation Plan I	19
*	Executive Deferred Compensation Plan II	24

If you have any questions about this matter, please contact the undersigned.

Sincerely,



AN:jg

b:mmwr.an

cc: Gregory J. Fox, Esq. - MMW&R
Joseph T. Stapleton, Esq. - MMW&R

* Statement under 29 CFR 2520.104-23 previously filed