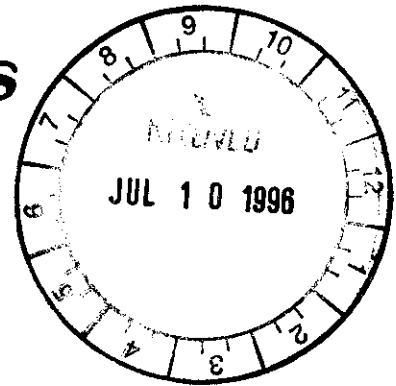


Emrich's Furniture Stores

July 1, 1996



Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded pension plans for a select group of management of highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. §2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer:

Emrich's Furniture, Inc.
2721 E. 86th Street
Indianapolis, IN 46240

Employer Identification Number:

35-1326076

The undersigned employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans and
Participants in Each Plan:

One plan covering one employee

Plan dated July 1, 1996

Emrich's Furniture, Inc.

2520190031033

Thomas D. Foster
Thomas D. Foster, President