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DICKINSON, MACKAMAN, TYLER & HAGEN, P.C.
ATTORNEYS AND COUNSELORS
1600 HUB TOWER • 699 WALNUT STREET
DES MOINES, IOWA 50309-3986
TELEPHONE (515) 244-2600
FAX (515) 246-4550
WWW.DICKINSONLAW.COM

RECEIVED U.S. DEPARTMENT OF LABOR
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DAVID M. REPP
(515) 246-4556
DREPP@DICKINSONLAW.COM

OFFICES: DES MOINES
& WASHINGTON, D. C.

March 20, 2002

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210


**Re: Home State Bank - Douglas McDermott
Home State Bank - Sid Jones**

Dear Madam/Sir:

Please find enclosed Alternative Reporting and Disclosure Statement for Pension Plans for Certain Selected Employees for Douglas McDermott and Sid Jones.

If you have any questions, please give me a call.

Sincerely,



David M. Repp

DMR:vlc
Encl.

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ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR PENSION PLANS FOR CERTAIN SELECTED EMPLOYEES

In compliance with Section 110 of the Employee Retirement Income Security Act of 1974 ("ERISA") and the regulations thereunder, found in Section 2520.104-23, HOME STATE BANK, Jefferson, Iowa is filing this Alternative Reporting and Disclosure Compliance Statement and in connection herewith, provides the following information:

EMPLOYER NAME
AND ADDRESS:

HOME STATE BANK
200 W State Street
Jefferson, Iowa 50129

EMPLOYER IDENTIFICATION NUMBER:

* 42-0316450

PLAN NAME:

**EXECUTIVE SUPPLEMENTAL
DEFERRED COMPENSATION
AGREEMENT BETWEEN DOUGLAS
MCDERMOTT AND HOME STATE
BANK**

NUMBER OF PLANS (this submission):

One

NUMBER OF EMPLOYEES
PARTICIPATING IN EACH PLAN:

One

HOME STATE BANK maintains the above-named unfunded Plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

HOME STATE BANK will provide the Plan documents to the Secretary of Labor upon request, as required by Section 104(a)(1) of ERISA.

Plan Administrator

Home State Bank
By: Joe Jones, Executive Vice President

Dated: _____

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ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR PENSION PLANS FOR CERTAIN SELECTED EMPLOYEES

In compliance with Section 110 of the Employee Retirement Income Security Act of 1974 ("ERISA") and the regulations thereunder, found in Section 2520.104-23, HOME STATE BANK, Jefferson, Iowa is filing this Alternative Reporting and Disclosure Compliance Statement and in connection herewith, provides the following information:

EMPLOYER NAME
AND ADDRESS:

HOME STATE BANK
200 W State Street
Jefferson, Iowa 50129

EMPLOYER IDENTIFICATION NUMBER:

X 42-0316450

PLAN NAME:

**EXECUTIVE SUPPLEMENTAL
DEFERRED COMPENSATION
AGREEMENT BETWEEN SID JONES
AND HOME STATE BANK**

NUMBER OF PLANS (this submission):

One

NUMBER OF EMPLOYEES
PARTICIPATING IN EACH PLAN:

One

HOME STATE BANK maintains the above-named unfunded Plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

HOME STATE BANK will provide the Plan documents to the Secretary of Labor upon request, as required by Section 104(a)(1) of ERISA.

Plan Administrator

By: Home State Bank
Angela M. Smith, Pres.

Dated: _____

